

Sandipani Academy

Achhoti, Murmunda, Distt: Durg (CG)

Audit Report

For the year ended on

31st March 2017



-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619

A handwritten signature in green ink, appearing to be "S. K. Keswani".

**Principal
(Education)**

**Sandipani Academy
Achhoti, Distt. Durg (CG)**

INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, ACHHOTTI
(Being a unit of the Sandipani Academy, Raipur)

Report on the Financial Statements

1. We have audited the accompanying financial statements of **SANDIPANI ACADEMY, ACHHOTTI** (a unit of Sandipani academy, Raipur) which comprise the Balance Sheet as at 31st March, 2017, Statement of Income and Expenditure and Receipt and Payment for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. That the concern has not complied with all the TDS compliances.

Management's Responsibility for the Financial Statements

3. The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the unit in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

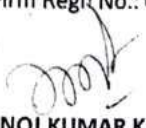
Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the above named unit of the society as at 31st March, 2017 and,
 - (b) in the case of the Statement of Income & Expenditure account, of the surplus of the Society for the year ended on 31st March, 2017.




Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

For **SUNIL KESWANI & CO.**
Chartered Accountants
(Firm Regn No.: 008601C)


(MANOJ KUMAR KESWANI)
PARTNER

Membership No: 400980

Place : RAIPUR
Date : 09/10/17

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

Balance Sheet as at 31st March 2017

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		
Opening Balance	23463535.21		- As per Schedule "C" attached		19560212.00
Surplus for the year	5718117.22	29181652.43	DEPOSITS		
			- As per Schedule "D" attached		7495681.00
PENDING FUND			LOANS AND ADVANCES		
per Last Balance Sheet		1825502.00	- As per schedule "E" attached		120570.00
RESERVE FUNDS			CURRENT ASSETS		
per Schedule "A" attached		5006957.90	- As per schedule "F" attached		20000.00
CURRENT LIABILITIES			CASH & BANK BALANCES		
per Schedule "B" attached		387292.00	- Cash in Hand	284389.30	
BRANCH / DIVISION			- Bank of India	194123.73	
Sandipani Academy, HO		2016250.00	- Gramin Bank	534527.00	
			- State Bank of India	296626.62	
			- State Bank of Patiyala	155523.35	1465190.00
			BRANCH / DIVISION		
			- Sandipani Academy, Bilaspur		9756001.33
Total (Rs.)		38417654.33	Total (Rs.)		38417654.33

RTIFIED. That the above is a correct & complete statement of
Liabilities and Assets of Sandipani Academy, Achhoti as at 31st
March 2017

As per our report of even date attached
For, SUNIL KESWANI & CO.
Chartered Accountants

संदीपनी एकेडमी

अध्यक्ष
संदिपनी
कोषाध्यक्ष

CORRESPONDENT



(Firm Regn No.: 008601C)

(MANOJ KUMAR KESWANI)
Partner

(Membership No.: 400980)

Raipur
09.10.2017

Principal

Principal

Sandipani Academy
Achhoti, Distt. Durg (C.G.)



SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
For the year ended on 31st March 2017

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Administration Charges	26460.00	By Admission Fees	107950.00
Advertisement & Publicity	102036.00	By ANM Fees	1551350.00
Affiliation Exp	401612.35	By B Ed Fees	1611220.00
B ED Exp.	392105.00	By D Ed Fees	1360715.00
Bank Charges	28898.67	By BSC Nursing	8984195.00
Building Maintenance	867182.00	By BSC Nursing (Post Basic)	503900.00
Computer Maintenance	43996.00	By BSC Nursing Free Seat	384060.00
Education Expense	384918.00	By GNM Fees	4687500.00
Cultural Programm	62080.00	By Hostel Receipt	3468500.00
Electricity Bill Exp.	517125.00	By Interest on IT Refund	724.00
Employer Contribution	193989.00	By Interest on FDR	561572.00
Exam Expenses	636100.00	By Interest Received	11537.00
Fuel Expenses	633914.00	By ITI Fees Receipts	894750.00
Hospital Training Expenses	730320.00	By Mitainin Fees	779775.00
Hostel Expenses	154960.00	By NSDC Receipts	94351.17
Hostel Mess Exp	1905767.00	By VTP received	187200.00
Inspection Expense	539277.00		
Insurance Expense	124894.00		
Interest Expense	240618.93		
ITI Expenses	249420.00		
Laboratory Expense	107549.00		
Legal Fees	12867.00		
Newspapers & Magazines Exp	40452.00		
Office Exp.	345089.00		
Salary to non Teaching Staff	1854344.00		
Salary to Teaching Staff	5027877.00		
Security Expense	101030.00		
Staff Welfare	44159.00		
Stationery & Printing	111252.00		
Telephone & Mobile Exp	240705.00		
Transportation Exp	41125.00		
Travelling Exp	118689.00		
Uniform Exp.	394343.00		
Vehicle Maintenance	125402.00		
VTP Expenses	131754.00		
Depreciation	2538872.00		
Net Surplus (Being excess of income over expenditure carried to balance sheet)	5718117.22		
Total (Rs.)	25189299.17	Total (Rs.)	25189299.17

CERTIFIED That the above is a correct & complete statement of Income & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2017.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(Firm Regn No.: 008601C)

संदिपनी एकेडमी
[Signature]



(MANOJ KUMAR KESWANI)
Partner
(Membership No.: 400980)

Place Raipur
Date: 09.10.2017

CORRESPONDENT

[Signature]
Principal
(Education)

Sandipani Academy
Achhoti, Dist. Durg (C.G.)



SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
For the year ended on 31st March 2017

Receipts		Payments	
Amount	Amount (Rs.)	Amount	Amount (Rs.)
OPENING BALANCE		GENERAL FUND	
-Cash in Hand	24986.30	To Administration Charges	26460.00
-Bank of India	118046.34	To Advertisement & Publicity	102036.00
-State Bank of India	28587.00	To Affiliation Exp	401612.35
-Gramin Bank	219173.00	To B.ED Exp.	392105.00
-State Bank of Patiyala	178396.00	To Bank Charges	28898.67
	569188.64	To Building Maintenance	867182.00
GENERAL FUND		To Computer Maintenance	43996.00
By Admission Fees	107950.00	To Education Expense	384918.00
By ANM Fees	1551350.00	To Cultural Programm	62080.00
By B Ed Fees	1611220.00	To Electricity Bill Exp.	517125.00
By D Ed Fees	1360715.00	To Employer Contribution	193989.00
By BSC Nursing	8984195.00	To Exam Expenses	636100.00
By BSC Nursing (Post Basic)	503900.00	To Fuel Expenses	633914.00
By BSC Nursing Free Seat	384060.00	To Hospital Training Expenses	730320.00
By GNM Fees	4687500.00	To Hostel Expenses	154960.00
B Hostel Receipt	3468500.00	To Hostel Mess Exp	1905767.00
B, Interest on IT Refund	724.00	To Inspection Expense	539277.00
By Interest on FDR	561572.00	To Insurance Expense	124894.00
By Interest Received	11537.00	To Interest Expense	240618.93
By ITI Fees Receipts	894750.00	To ITI Expenses	249420.00
By Mitani Fees	779775.00	To Laboratory Expense	107549.00
By NSDC Receipts	94351.17	To Legal Fees	12867.00
By VTP received	187200.00	To Newspapers & Magazines Exp	40452.00
		To Office Exp.	345089.00
LOANS AND ADVANCES		To Salary to non Teaching Staff	1854344.00
As per Schedule "E" attached	1506199.00	To Salary to Teaching Staff	5027877.00
DEPOSITS		To Security Expense	101030.00
As per Schedule "D" attached	4342277.00	To Staff Welfare	44159.00
CURRENT ASSETS		To Stationery & Printing	111252.00
As per Schedule "F" attached	274800.00	To Telephone & Mobile Exp	240705.00
LOAN FUNDS		To Transportation Exp	41125.00
As per Schedule "A" attached	15091555.86	To Travelling Exp	118689.00
CURRENT LIABILITIES		To Uniform Exp.	394343.00
As per Schedule "B" attached	377021.00	To Vehicle Maintenance	125402.00
BRANCH/DIVISIONS		To VTP Expenses	131754.00
By Sandipani Academy, Bilaspur	3469010.00	FIXED ASSETS	
		As per Schedule "C" attached	2001839.00
		DEPOSITS	
		As per Schedule "D" attached	5830340.00
		LOAN AND ADVANCES	
		As per Schedule "E" attached	426769.00
		CURRENT ASSETS	
		As per Schedule "F" attached	154800.00
		LOAN FUNDS	
		As per Schedule "A" attached	18449812.72
		CURRENT LIABILITIES	
		As per Schedule "B"	280629.00
		BRANCH/DIVISIONS	
		By Sandipani Academy, Bilaspur	5277661.00
Total carried over to next page . .	5,08,19,350.67	Total carried over to next page . .	5,08,19,350.67



Principal
Education
Sandipani Academy
Achhoti, Distt.-Durg (C.G.)



Total brought forward ..	5,08,19,350.67	Total brought forward ..	4,93,54,160.67
		CLOSING BALANCE	
		- Cash in Hand	284389.30
		- Bank of India	194123.73
		- Gramin Bank	534527.00
		- State Bank of India	296626.62
		- State Bank of Patiyala	155523.35
			1465190.00
Total (Rs.)	50819350.67		50819350.67

That the above is a correct & complete statement of expenditure Account of Sandipani Academy, Achhoti ended 31st March 2017.

[Signature]
 CORRESPONDENT

As per our report of even date attached.
 For. SUNIL KESWANI & CO.
 Chartered Accountants
 (Firm Regn No.: 008601C)



[Signature]
 (MANGJ KUMAR KESWANI)
 Partner
 (Membership No.: 400980)



[Signature]
 Principal
 (Education)
 Sandipani Academy
 Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"

MOVEMENT OF LOAN FUNDS DURING THE YEAR 2016-17

Sl No	Particulars	Opening Balance	Received during the year	Paid during the year	Closing Balance
1	Bank of India OD	1520275.62	15018815.66	15919877.65	619213.63
3	HDFC Car Loan	416472.24	0.00	197619.77	218852.47
4	ICICI Bank Finance	647122.90	0.00	354888.30	292234.60
5	Bank of India Loan	1133332.00	72740.20	1200000.00	6072.20
9	I.K. Chakradhari	860000.00	0.00	0.00	860000.00
10	L K Sharma	31500.00	0.00	0.00	31500.00
11	Mahendra Choubey	2395305.00	0.00	0.00	2395305.00
12	R.P. Gurudiwan	357427.00	0.00	207427.00	150000.00
13	Rashmi Choubey	763300.00	0.00	570000.00	193300.00
14	Vineet Choubey	240480.00	0.00	0.00	240480.00
Total (Rs.)		8365214.76	15091555.86	18449812.72	5006957.90

SCHEDULE "B"

MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2016-17

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Closing Balance
1	College Caution Money	161500.00	0.00	0.00	161500.00
2	Hostle Caution Money	129400.00	0.00	13750.00	115650.00
3	EPF Payable	0.00	295618.00	202027.00	93591.00
4	ESIC Payable	0.00	81403.00	64852.00	16551.00
Total (Rs.)		290900.00	377021.00	280629.00	387292.00

SCHEDULE "D"

MOVEMENT OF DEPOSITS DURING THE YEAR 2016-17

Sl No	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Accrued Interest	391771.00	565924.00	106041.00	851654.00
2	FDR	1700000.00	2500000.00	2300000.00	1900000.00
3	FDR with Ayush Uni, Raipur	50000.00	0.00	0.00	50000.00
4	FDR with NCTE & Sandipani	2781113.00	1200000.00	1900000.00	2081113.00
5	FDR with Durg University	0.00	1200000.00	0.00	1200000.00
6	FDR with Ayush University	0.00	300000.00	0.00	300000.00
7	FDR with Pt. RSSU, Raipur	1000000.00	0.00	0.00	1000000.00
8	TDS Receivable 2016-17	0.00	64416.00	0.00	64416.00
9	TDS Receivable (old)	84734.00	0.00	36236.00	48498.00
Total (Rs.)		6007618.00	5830340.00	4342277.00	7495681.00

SCHEDULE "E"

MOVEMENT OF LOANS AND ADVANCES DURING THE YEAR 2016-17

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Aashish Jain	400000.00	0.00	400000.00	0.00
5	Shraddha Jain	300000.00	0.00	300000.00	0.00
3	Mahendra Choubey	0.00	426769.00	306199.00	120570.00
8	Suyash Sharma	500000.00	0.00	500000.00	0.00
Total (Rs.)		1200000.00	426769.00	1506199.00	120570.00

SCHEDULE "F"

MOVEMENT OF CURRENT ASSETS DURING THE YEAR 2016-17

Sl No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Vistige Elevators Pvt Ltd	140000.00	154800.00	274800.00	260000.00
Total (Rs.)		140000.00	154800.00	274800.00	260000.00

Principal
Education
Sandipani Academy
Raipur
Durg Dist. Durg

SANDIPANI ACADEMY & CO
ACHHOTI (MURBA)
DIST. DURG (C.G.)

SCHEDULE "C"

PARTICULARS OF FIXED ASSETS AND DEPRECIATION

Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block			Depreciation		Net Block		
			As at 1-4-2016	Addition/ deduction	As at 31-3-2017	As at 1-4-2016	for the year	As at 31-3-2017	As at 31-3-2017	As at 31-3-2016
1	Air Conditioners	15%	130700.00	31000.00	161700.00	32185.00	19427.00	51612.00	110088.00	98515.00
2	Black Board	10%	25815.00	0.00	25815.00	10049.00	1577.00	11626.00	14189.00	15766.00
3	Bus	15%	2457743.00	0.00	2457743.00	921236.00	230476.00	1151712.00	1306031.00	1536507.00
4	Computers & Printers	60%	2217658.00	195852.00	2413510.00	1800276.00	348125.00	2148401.00	265109.00	417382.00
5	College Building	10%	17302703.00	750030.00	18052733.00	5044292.00	1285175.00	6329467.00	11723266.00	12258411.00
6	Electric Equipments	15%	271752.00	165055.00	436807.00	61931.00	49955.00	111886.00	324921.00	209821.00
7	Epbx Set	15%	44500.00	29420.00	73920.00	9511.00	9316.00	18827.00	55093.00	34989.00
8	Furnitures	10%	2091166.00	303230.00	2394396.00	658683.00	172010.00	830693.00	1563703.00	1432483.00
9	Hostel Furniture	10%	445358.00	0.00	445358.00	104364.00	34099.00	138463.00	306895.00	340994.00
10	Car(Amaze)	15%	845047.00	0.00	845047.00	128757.00	107744.00	234501.00	610546.00	718290.00
11	Lab Equipments	15%	600658.00	43957.00	644615.00	207759.00	64742.00	272501.00	372114.00	392899.00
12	Library Books	60%	1617611.00	111795.00	1729406.00	1469897.00	146639.00	1616536.00	112870.00	147714.00
13	Land	0%	2215316.00	0.00	2215316.00	0.00	0.00	0.00	2215316.00	2215316.00
14	Water Cooler & Filter	15%	99135.00	33000.00	132135.00	37467.00	11725.00	49192.00	82943.00	61668.00
15	LCD TV	15%	35700.00	0.00	35700.00	11841.00	3579.00	15420.00	20280.00	23859.00
16	Projector	15%	250691.00	0.00	250691.00	58060.00	28895.00	86955.00	163736.00	192631.00
17	Activa	15%	0.00	63700.00	63700.00	0.00	4778.00	4778.00	58922.00	0.00
18	Elevator	15%	0.00	274800.00	274800.00	0.00	20610.00	20610.00	254190.00	0.00
TOTAL (Rs.)			30651553.00	2001839.00	32653392.00	10554308.00	2538872.00	13093180.00	19560212.00	20097245.00



Principal
Sandipani Academy
Achhori Distt. (ICG)
Muramba

Sandipani Academy

Achhoti, Murmunda, Distt: Durg (CG)

Audit Report

For the year ended on

31st March 2018



-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619

A handwritten signature in green ink, appearing to be "A. K. Singh".

Principal
(Education)

Sandipani Academy
Achhoti, Distt. Durg (C G)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, ACHHOTI**
(Being a unit of the Sandipani Academy, Raipur)

Report on the Financial Statements

1. We have audited the accompanying financial statements of **SANDIPANI ACADEMY, ACHHOTI** (a unit of Sandipani academy, Raipur) which comprise the Balance Sheet as at 31st March, 2018, Statement of Income and Expenditure and Receipt and Payment for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. That the concern has not complied with all the TDS compliances.

Management's Responsibility for the Financial Statements

3. The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the unit in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the above named unit of the society as at 31st March, 2018 and,
 - (b) in the case of the Statement of Income & Expenditure account, of the surplus of the Society for the year ended on 31st March, 2018.

Place :RAIPUR
Date : 25/10/18



For **SUNIL KESWANI & CO.**
Chartered Accountants

M K KESWANI
PARTNER

Principal
(Education)

Sandipani Academy
Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

Balance Sheet as at 31st March 2018

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		
- Opening Balance	29181652.43		- As per Schedule "C" attached		19414
- Add: Surplus for the year	5521213.06	34702865.49	DEPOSITS		16780
			- As per Schedule "D" attached		
BUILDING FUND			CASH & BANK BALANCES		
- As per Last Balance Sheet		1825502.00	- Cash In Hand	3583.30	
LOAN FUNDS			- Bank of India	227672.21	
- As per Schedule "A" attached		3179335.00	- Sahkari Bank	311028.00	
CURRENT LIABILITIES			- State Bank of India	43709.62	
- As per Schedule "B" attached		277150.00	- State Bank of Patiyala	74580.63	660
BRANCH / DIVISION			BRANCH / DIVISION		
- Sandipani Academy, HO		2016250.00	- Sandipani Academy, Bilaspur		5146
Total (Rs.)		42001102.49	Total (Rs.)		42001102.49

CERTIFIED: That the above is a correct & complete statement of Liabilities and Assets of Sandipani Academy, Achhoti as at 31st March 2018.

As per our report of even date at For, SUNIL KESWANI Chartered Accountant



(Firm Regn. No.: 00)

(MANOJ KUMAR KE)

(Membership No.:

Place: Raipur
Date: 25.10.2018

CORRESPONDENT
सादीपनी एकेडमी

अध्यक्ष सचिव कोषाध्यक्ष



Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
For the year ended on 31st March 2018

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Administration Charges	34363.00	By Admission Fees	167500.00
To Advertisement & Publicity	173822.00	By ANM Fees	265800.00
To Affiliation Exp	278035.40	By B Ed Fees	3808590.00
To B.ED Exp.	200400.00	By D Ed Fees	2824200.00
To Bank Charges	46445.55	By BSC Nursing	9488850.00
To Building Maintenance	963308.00	By BSC Nursing (Post Basic)	1101500.00
To Computer Maintenance	151326.00	By BSC Nursing Free Seat	170170.00
To Education Expense	579889.00	By ANM & GNM Mitantin Fees Received	428525.00
To Cultural Programm	139627.00	By Hostel Receipt	2766135.00
To Electricity Bill Exp.	425160.00	By Interest on IT Refund	1462.00
To Employer Contribution	437791.00	By GNM Fees	5250500.00
To Exam Expenses	469384.18	By Interest Received	943530.00
To Fuel Expenses	720546.00	By ITI Fees Receipts	1005900.00
To Hospital Training Expenses	638018.00	By Skill Development Programme Rec.	1249871.00
To Hostel Expenses	295621.00		
To Hostel Mess Exp	1579162.00		
To Inspection Expense	339405.00		
To Insurance Expense	102201.00		
To Interest Expense	25582.93		
To Audit Fees	73200.00		
To Laboratory Expenses	121050.00		
To Laboratory Expense	411327.00		
To Legal Fees	63318.88		
To Newspapers & Magazines Exp	29243.00		
To Office Exp.	160835.00		
To Salary to non Teaching Staff	2674188.00		
To Salary to Teaching Staff	8095386.00		
To Salary to Visiting Faculty	216000.00		
To Staff Welfare	246120.00		
To Stationery & Printing	304920.00		
To Telephone & Mobile Exp	86558.00		
To Transportation Exp	175936.00		
To Travelling Exp	98051.00		
To Skill Development Programme Exp	393941.00		
To Uniform Exp.	153600.00		
To NCTE Expense	173400.00		
To Vehicle Maintenance	257107.00		
To Electrical Repairing Expenses	209440.00		
To Depreciation	2387612.00		
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	5521213.00		
Total (Rs.)	29452533.00	Total (Rs.)	29452533.00

VERIFIED: That the above is a correct & complete statement of Income & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2018.

As per our report of even date attached For, SUNIL KESWANI & CO Chartered Accountants (Firm Regn No.: 008601)



(MANOJ KUMAR KESWANI) Partner (Membership No.: 4009)

Place: Raipur
Date: 25.10.2018

CORRESPONDENT
सादीपनी एकडमी

अध्यक्ष
सचिव
का. प्रमुख



Principal (Education)
Sandipani Academy
Achhoti, Dist. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
For the year ended on 31st March 2018

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Administration Charges	34363.00	By Admission Fees	1675
Advertisement & Publicity	173822.00	By ANM Fees	2658
Affiliation Exp	278035.40	By B Ed Fees	38085
B.ED Exp.	200400.00	By D Ed Fees	28242
Bank Charges	46445.55	By BSC Nursing	94688
Building Maintenance	963308.00	By BSC Nursing (Post Basic)	11015
Computer Maintenance	151326.00	By BSC Nursing Free Seat	1701
Education Expense	579889.00	By ANM & GNM Mitani Fees Received	4285
Cultural Programm	139627.00	By Hostel Receipt	2766
Electricity Bill Exp.	425160.00	By Interest on IT Refund	14
Employer Contribution	437791.00	By GNM Fees	5250
Exam Expenses	469384.18	By Interest Received	943
Fuel Expenses	720546.00	By ITI Fees Receipts	1005
Hospital Training Expenses	638018.00	By Skill Development Programme Rec.	1249
Hostel Expenses	295621.00		
Hostel Mess Exp	1579162.00		
Inspection Expense	339405.00		
Insurance Expense	102201.00		
Interest Expense	25582.93		
Audit Fees	73200.00		
ITI Expenses	121050.00		
Laboratory Expense	411327.00		
Legal Fees	63318.88		
Newspapers & Magazines Exp	29243.00		
Office Exp.	160835.00		
Salary to non Teaching Staff	2674188.00		
Salary to Teaching Staff	8095386.00		
Salary to Visiting Faculty	216000.00		
Staff Welfare	246120.00		
Stationery & Printing	304920.00		
Telephone & Mobile Exp	86558.00		
Transportation Exp	175936.00		
Travelling Exp	98051.00		
Skill Development Programme Exp	393941.00		
Uniform Exp.	153600.00		
NCTE Expense	173400.00		
Vehicle Maintenance	257107.00		
Electrical Repairing Expenses	209440.00		
Depreciation	2387612.00		
Net Surplus (Being excess of income over expenditure carried to balance sheet)	5521213.00		
Total (Rs.)	29452533.00	Total (Rs.)	29452533.00

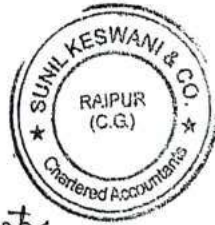
CERTIFIED: That the above is a correct & complete statement of Income & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2018.

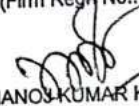
Place: Raipur
Date: 25.10.2018

CORRESPONDENT
सादीपनी एकडमी

 अध्यक्ष
 सचिव
 कोषपाल

As per our report of even date at
For, SUNIL KESWAN
Chartered Accountant
(Firm Regn No.: 00)




 (MANOJ KUMAR KE
 (Membership No.:


Principal
 (Education)
 Sandipani Academy
 Achhoti, Distt. Durg (C G)



SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT

For the year ended on 31st March 2018

Receipts	Amount	Amount	Payments	Amount	Amount
		(Rs.)		(Rs.)	
OPENING BALANCE			GENERAL FUND		
Cash in Hand	284389.30		To Administration Charges		34363.00
Bank of India	194123.73		To Advertisement & Publicity		173822.00
State Bank of India	296626.62		To Affiliation Exp		278035.40
Gramin Bank	534527.00		To B.ED Exp.		200400.00
State Bank of Patiyala	155523.35	1465190.00	To Bank Charges		46445.55
			To Building Maintenance		963308.00
GENERAL FUND			To Computer Maintenance		151326.00
Admission Fees		167500.00	To Education Expense		579889.00
ANM Fees		265800.00	To Cultural Programm		139627.00
B Ed Fees		3808590.00	To Electricity Bill Exp.		425160.00
D Ed Fees		2824200.00	To Employer Contribution		437791.00
BSC Nursing		9468850.00	To Exam Expenses		469384.18
BSC Nursing (Post Basic)		1101500.00	To Fuel Expenses		720546.00
BSC Nursing Free Seat		170170.00	To Hospital Training Expenses		638018.00
ANM & GNM Mitantin Fees Received		428525.00	To Hostel Expenses		295621.00
Hostel Receipt		2766135.00	To Hostel Mess Exp		1579162.00
Interest on IT Refund		1462.00	To Inspection Expense		339405.00
GNM Fees		5250500.00	To Insurance Expense		102201.00
Interest Received		943530.00	To Interest Expense		25582.93
ITI Fees Receipts		1005900.00	To Audit Fees		73200.00
Skill Development Programme Rec.		1249871.00	To ITI Expenses		121050.00
			To Laboratory Expense		411327.00
LOANS AND ADVANCES			To Legal Fees		63318.88
As per Schedule "E" attached		120570.00	To Newspapers & Magazines Exp		29243.00
			To Office Exp.		160835.00
CURRENT ASSETS			To Salary to non Teaching Staff		2674188.00
As per Schedule "F" attached		20000.00	To Salary to Teaching Staff		8095386.00
			To Salary to Visiting Faculty		216000.00
BRANCH/DIVISIONS			To Staff Welfare		246120.00
By Sandipani Academy, Bilaspur		6614632.00	To Stationery & Printing		304920.00
			To Telephone & Mobile Exp		86558.00
			To Transportation Exp		175936.00
			To Travelling Exp		98051.00
			To Skill Development Programme Exp		393941.00
			To Uniform Exp.		153600.00
			To NCTE Expense		173400.00
			To Vehicle Maintenance		257107.00
			To Electrical Repairing Expenses		209440.00
			FIXED ASSETS		
			As per Schedule "C" attached		2241522.00
			DEPOSITS		
			As per Schedule "D" attached		9284666.20
			LOAN FUNDS		
			As per Schedule "A" attached		1827622.90
			CURRENT LIABILITIES		
			As per Schedule "B"		110142.00
			BRANCH/DIVISIONS		
			By Sandipani Academy, Bilaspur		2004690.20
Total carried over to next page ..		3,76,72,925.00	Total carried over to next page ..		3,70,12,351.24



Principal
(Education)
Sandipani Academy
Achhoti, Dist. Durg (C G)

Total brought forward ..	3,76,72,925.00	Total brought forward ..	3,70,12,351.24
		CLOSING BALANCE	
		- Cash in Hand	3583.30
		- Bank of India	227672.21
		- Sahakari Bank	311028.00
		- State Bank of India	43709.62
		- State Bank of Patiyala	74580.83
			660573.76
Total (Rs.)	37672925.00		37672925.00

CERTIFIED: That the above is a correct & complete statement of Receipt & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2018.

Place: Raipur
Date: 25.10.2018

सांदीपनी एकेडमी
CORRESPONDENT
अध्यक्ष
सचिव



As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(Firm Regn No.: 008601C)

(MANOJ KUMAR KESWANI)
Partner
(Membership No.: 400980)



Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C G)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"**MOVEMENT OF LOAN FUNDS DURING THE YEAR 2017-18**

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Closing Balance
1	Bank of India OD	619213.63	5767738.37	6386952.00	0.00
3	HDFC Car Loan	218852.47	0.00	218852.47	0.00
4	ICICI Bank Finance	292234.60	0.00	292234.60	0.00
5	Bank of India Loan	6072.20	5969.80	12042.00	0.00
9	I.K. Chakradhari	860000.00	0.00	100000.00	760000.00
10	L.K. Sharma	31500.00	0.00	31500.00	0.00
11	Mahendra Choubey	2395305.00	0.00	125970.00	2269335.00
12	R.P. Gurudiwan	150000.00	0.00	0.00	150000.00
13	Rashmi Choubey	193300.00	0.00	193300.00	0.00
14	Vineet Choubey	240480.00	0.00	240480.00	0.00
	Total (Rs.)	5006957.90	5773708.17	7601331.07	3179335.00

SCHEDULE "B"**MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2017-18**

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Closing Balance
1	College Caution Money	161500.00	0.00	0.00	161500.00
2	Hostel Caution Money	115650.00	3000.00	3000.00	115650.00
3	EPF Payable	93591.00	652498.00	746089.00	0.00
4	ESIC Payable	16551.00	175642.00	192193.00	0.00
	Total (Rs.)	387292.00	831140.00	941282.00	277150.00

SCHEDULE "D"**MOVEMENT OF DEPOSITS DURING THE YEAR 2017-18**

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Accrued Interest	851654.00	702864.20	0.00	1554518.20
2	Autosweep	0.00	14850000.00	14489046.00	360954.00
3	FDR	1900000.00	8000000.00	1600000.00	8300000.00
4	FDR with Ayush Uni, Raipur	50000.00	0.00	50000.00	0.00
5	FDR with NCTE & Sandipani	2081113.00	1600000.00	0.00	3681113.00
6	FDR with Durg University	1200000.00	0.00	1200000.00	0.00
7	FDR with Ayush University	300000.00	300000.00	0.00	600000.00
8	FDR with Pt. RSSU, Raipur	1000000.00	0.00	0.00	1000000.00
9	SBI Mutual fund	0.00	1000000.00	0.00	1000000.00
10	TDS Receivable 2016-17	64416.00	0.00	0.00	64416.00
11	TDS Receivable (old)	48498.00	219346.00	48498.00	219346.00
	Total (Rs.)	7495681.00	26672210.20	17387544.00	16780347.20

SCHEDULE "E"**MOVEMENT OF LOANS AND ADVANCES DURING THE YEAR 2017-18**

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Mahendra Choubey	120570.00	0.00	120570.00	0.00
	Total (Rs.)	120570.00	0.00	120570.00	0.00

SCHEDULE "F"**MOVEMENT OF CURRENT ASSETS DURING THE YEAR 2017-18**

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Closing Balance
1	Vistige Elevators Pvt. Ltd.	20000.00	33000.00	53000.00	0.00
	Total (Rs.)	20000.00	33000.00	53000.00	0.00

Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)



SANJANI ACADEMY, ACHHOTI

SCHEDULE "C"

PARTICULARS OF FIXED ASSETS AND DEPRECIATION

Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block		Depreciation		Net Block			
			As at 1-4-2017	Addition/ deduction	As at 31-3-2018	As at 1-4-2017	for the year	As at 31-3-2018	As at 31-3-2018	As at 31-3-2017
1	Air Conditioners	15%	161700.00	35000.00	196700.00	51612.00	21763.00	73375.00	123325.00	110088.00
2	Black Board	10%	25815.00	0.00	25815.00	11626.00	1419.00	13045.00	12770.00	14189.00
3	Bus	15%	2457743.00	0.00	2457743.00	1151712.00	195905.00	1347617.00	1110126.00	1306031.00
4	Computers & Printers	60%	2413510.00	69790.00	2483300.00	2148401.00	120002.00	2268403.00	214897.00	265109.00
5	College Building	10%	18052733.00	230574.00	18283307.00	6329467.00	1187234.00	7516701.00	10766606.00	11723266.00
6	Electric Equipments	15%	436807.00	178259.00	615066.00	111886.00	68476.00	180362.00	434704.00	324921.00
7	Epbx Set	15%	73920.00	0.00	73920.00	18827.00	8264.00	27091.00	46829.00	55093.00
8	College furniture	10%	2394396.00	5000.00	2399396.00	830693.00	156620.00	987313.00	1412083.00	1563703.00
9	Hostel Furniture	10%	445358.00	0.00	445358.00	138463.00	30690.00	169153.00	276205.00	306895.00
10	Car(Amaze)	15%	845047.00	0.00	845047.00	234501.00	91582.00	326083.00	518964.00	610546.00
11	Lab Equipments	15%	644615.00	25954.00	670569.00	272501.00	58864.00	331365.00	339204.00	372114.00
12	Library Books	60%	1729406.00	409761.00	2139167.00	1616536.00	293534.00	1910070.00	229097.00	112870.00
13	Land	0%	2215316.00	520525.00	2735841.00	0.00	0.00	0.00	2735841.00	2215316.00
14	Water Cooler & Filter	15%	132135.00	0.00	132135.00	49192.00	12441.00	61633.00	70502.00	82943.00
15	LCD TV	15%	35700.00	0.00	35700.00	15420.00	3042.00	18462.00	17238.00	20280.00
16	Projector (Education)	15%	250691.00	0.00	250691.00	86955.00	24560.00	111515.00	139176.00	163736.00
17	Cctv Camera	15%	0.00	166659.00	166659.00	0.00	17499.00	17499.00	99160.00	0.00
18	Acrya	15%	63700.00	0.00	63700.00	4778.00	8838.00	13616.00	50084.00	58922.00
19	Solar Power Plant	15%	0.00	650000.00	650000.00	0.00	48750.00	48750.00	601250.00	0.00
20	Elevator	15%	274800.00	0.00	274800.00	20610.00	38129.00	58739.00	216061.00	254190.00
21			274800.00	2241522.00	34894914.00	13093180.00	2387612.00	15480792.00	19414122.00	19560212.00

Principal
Sanjani Academy
(Education)
Achothi, Dist. Durg
Chhatisgarh



Sandipani Academy

Achhoti, Murmunda, Distt: Durg (CG)

Audit Report

For the year ended on
31st March 2019



-Auditors-
SUNIL KESWANI & CO.
Chartered Accountants,
H.N. 31, Ravi Nagar,
Raja Talab, Raipur (CG)
Ph : (0771) 4035683 4073619


Principal
(Education)
Sandipani Ac
Achhoti, Distt. D.

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

Balance Sheet as at 31st March 2019

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		
Opening Balance	34702865.49	35605856.01	- As per Schedule "C" attached		19212601.00
Add: Surplus for the year	902990.52			DEPOSITS	
			- As per Schedule "D" attached		18402989.00
BUILDING FUND		1825502.00	LOANS & ADVANCES		
- As per Last Balance Sheet			- Advance Salary		72700.00
LOAN FUND		2969335.00	CASH & BANK BALANCES		
- As per Schedule "A" attached			- Cash in Hand	156506.80	
CURRENT LIABILITIES		508514.00	- Bank of India	431260.74	
- As per Schedule "B" attached			- Sahkari Bank	637405.90	
			- State Bank of India (Kumhari)	115191.62	
			- State Bank of India (Raipur)	344776.02	1685141.00
			BRANCH / DIVISION		
			- As per Schedule "E" attached		1535775.90
Total (Rs.)		40909207.01	Total (Rs.)		40909207.01

CERTIFIED: That the above is a correct & complete statement of Liabilities and Assets of Sandipani Academy, Achhoti as at 31st March 2019.

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants

(Firm Regn No.: 0086010)

सांदीपनी एकेडमी

अध्यक्ष

CORRESPONDENT



(MANOJ KUMAR KESWANI)

Partner

(Membership No.: 40098)

Place: Raipur
Date: 03/09/2019


Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"
MOVEMENT OF LOAN FUND DURING THE YEAR 2018-19

Particulars	Opening Balance	Received during the year	Paid during the year	Net Debit/ (Credit)	Closing Balance
SECURED LOANS					
1 HDFC BANK LOAN	0.00	1200000.00	0.00	(1200000.00)	1200000.00
UNSECURED LOANS					
1 I.K. Chakradhari	760000.00	0.00	760000.00	760000.00	0.00
2 Mahendra Choubey	2269335.00	0.00	500000.00	500000.00	1769335.00
3 R.P. Gurudiwan	150000.00	0.00	150000.00	150000.00	0.00
Total (Rs.)	3179335.00	1200000.00	1410000.00	210000.00	2969335.00

SCHEDULE "B"
MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2018-19

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Net Credit/ (Debit)	Closing Balance
					0.00	161500.00
1	College Caution Money	161500.00	0.00	0.00	0.00	161500.00
2	Hostel Caution Money	115650.00	0.00	66000.00	(66000.00)	49650.00
3	dry Creditors	0.00	8795901.00	8608246.00	187655.00	187655.00
4	TDS Payable	0.00	63739.00	63739.00	0.00	0.00
5	EPF Payable	0.00	1106301.00	1024330.00	81971.00	81971.00
6	ESIC Payable	0.00	239105.00	211367.00	27738.00	27738.00
	Total (Rs.)	277150.00	10205046.00	9973682.00	231364.00	508514.00

SCHEDULE "D"
MOVEMENT OF DEPOSITS DURING THE YEAR 2018-19

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Debit/ (Credit)	Closing Balance
					877386.00	2431904.20
1	Accrued Interest	1554518.20	877386.00	0.00	(877386.00)	269864.00
2	Autosweep	360954.00	6077116.00	6168206.00	(91090.00)	269864.00
3	FDR	8300000.00	7000000.00	6500000.00	500000.00	8800000.00
4	FDR with NCTE & Sandipani	3681113.00	0.00	0.00	0.00	3681113.00
5	FDR with Ayush University	600000.00	0.00	0.00	0.00	600000.00
6	FDR with Pt. RSSU, Raipur	1000000.00	0.00	0.00	0.00	1000000.00
7	FDR with SBI Mutual fund	1000000.00	0.00	0.00	0.00	1000000.00
8	TDS Receivable	1000000.00	0.00	0.00	0.00	1000000.00
9	TCS Receivable	283762.00	320845.80	0.00	320845.80	604607.80
	Total (Rs.)	16780347.20	14290847.80	12668206.00	1622641.80	18402989.00

SCHEDULE "E"
MOVEMENT OF BRANCH / DIVISION DURING THE YEAR 2018-19

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit/ (Debit)	Closing Balance
					1453003.60	3693055.93
1	Sandipani Academy, Bilaspur	5146059.53	2857735.40	4310739.00	1453003.60	3693055.93
2	Sandipani Academy(HO)	(2016250.00)	0.00	0.00	0.00	(2016250.00)
3	Sandipani Public School	0.00	58970.00	200000.00	141030.00	(141030.00)
	Total (Rs.)	3129809.53	2916705.40	4510739.00	1594033.60	1535775.93



Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
For the year ended on 31st March 2019

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Administration Charges	48571.00	By Admission Fees	206100.00
To Advertisement & Publicity	112710.00	By ANM Fees	79000.00
To Audit Fees	40000.00	By BA B Ed Fees	1079520.00
To Consultancy Fees	570000.00	By BSC B.Ed.Fees	1802400.00
To Affiliation Exp	650721.80	By B Ed Fees	3680230.00
To C.ED Exp.	235710.50	By D Ed Fees	3217600.50
To Bank Charges	132500.40	By RSC Nursing	6413970.00
To Building Maintenance	993320.00	By BSC Nursing (Post Basic)	1287200.00
To Computer Maintenance	132963.00	By Interest on Saving Bank	6851.00
To Education Expense	185380.00	By Hostel Receipt	2071120.00
To Cultural Programm	667608.00	By GNM Fees	3180900.00
To Electricity Bill Exp.	230940.00	By Interest on FDR	1361803.00
To Employer Contribution	519152.00	By ITI Fees Receipts	992900.00
To Exam Expenses	792108.40	By Skill Development Programme Rec.	2714963.80
To Hostel Expenses	659316.00		
To Hospital Training Expenses	545500.00		
To Hostel Mess Exp	133067.00		
To Inspection Expense	1578595.00		
To Insurance Expense	311890.00		
To Interest Expense	160908.00		
To ITI Expenses	175.00		
To Laboratory Expenses	181785.00		
To Legal Fees	226924.00		
To Newspapers & Magazines Exp	111341.00		
To Office Exp.	3102.00		
To Salary to non Teaching Staff	107692.00		
To Salary to Teaching Staff	3301013.00		
To Salary to Visiting Faculty	9481254.00		
To Staff Waifare	182150.00		
To Stationery & Printing	169565.00		
To Telephone & Mobile Exp	757493.00		
To Transportation Exp	110014.63		
To Travelling-Exp	108100.00		
To Skill Development Programme Exp	173036.00		
To Uniform Exp.	185494.95		
To Repair & Maintenance	607572.00		
To Vehicle Maintenance	25000.00		
To Electrical Repairing Expenses	468915.00		
To Depreciation	122018.00		
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	2244808.00		
	902990.52		
Total (Rs.)	28094558.30	Total (Rs.)	28094558.30

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2019.

संदीपनी एकेडमी
RAIPUR
CORRESPONDENT



As per our report of even date attached For, SUNIL KESWANI & Co Chartered Accountants (Firm Regd. No.: 00860)

(MANOJ KESWANI) Partner



Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C G)

Place: Raipur
Date: 03/09/2019

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT

For the year ended on 31st March 2019

Receipts	Amount	Amount (Rs.)	Payments	Amount	Amount (Rs.)
<u>OPENING BALANCE</u>					
- Cash in Hand	3583.3		<u>GENERAL FUND</u>		
- Bank of India	227672.21		Administration Charges		48571.00
- Sahkari Bank	311028.00		Advertisement & Publicity		112710.00
- State Bank of India (Kumhari)	43709.62		Audit Fees		40000.00
- State Bank of India (Raipur)	74580.63		Consultancy Fees		570000.00
		660573.76	Affiliation Exp		650721.80
<u>GENERAL FUND</u>			B.ED Exp.		235710.50
Admission Fees		206100.00	Bank Charges		15282.40
ANM Fees		79000.00	Building Maintenance		993320.00
BA B Ed Fees		1079520.00	Computer Maintenance		132963.00
BSC B.Ed Fees		1802400.00	Education Expense		185380.00
B Ed Fees		3680230.00	Cultural Programm		667608.00
D Ed Fees		3217600.50	Electricity Bill Exp.		230940.00
BSC Nursing		6413970.00	Employer Contribution		519152.00
● Nursing (Post Basic)		1287200.00	Exam Expenses		792108.40
Interest on Saving Bank		6851.00	Fuel Expenses		659316.00
Hostel Receipt		2071120.00	Hospital Training Expenses		545500.00
● NM Fees		3180900.00	Hostel Expenses		133067.00
Interest on FDR		1361803.00	Hostel Mess Exp		1578595.00
ITI Fees Receipts		992900.00	Inspection Expense		311890.00
Skill Development Programme Rec.		2714963.80	Insurance Expense		160908.00
			Interest Expense		175.00
<u>CURRENT LIABILITIES</u>			ITI Expenses		181785.00
As per Schedule "B" attached		231364.00	Laboratory Expense		226924.00
			Legal Fees		111641.00
<u>BRANCH/DIVISIONS</u>			Newspapers & Magazines Exp		3102.00
- As per Schedule "E" attached		1594033.60	Office Exp.		167692.00
			Salary to non Teaching Staff		3301013.00
			Salary to Teaching Staff		9481254.00
			Salary to Visiting Faculty		182150.00
			Staff Welfare		169565.00
			Stationery & Printing		737483.00
			Telephone & Mobile Exp		110014.63
			Transportation Exp		108180.00
			Travelling Exp		173036.00
			Skill Development Programme Exp		185494.05
			Uniform Exp.		607572.00
			Repair & Maintenance		25000.00
			Vehicle Maintenance		468918.00
			Electrical Repairing Expenses		122018.00
			<u>FIXED ASSETS</u>		
			- As per Schedule "C" attached		2043287.00
			<u>DEPOSITS</u>		
			- As per Schedule "D" attached		1622641.80
			<u>LOANS & ADVANCES</u>		
			- Advance Salary		72700.00
			<u>LOAN FUNDS</u>		
			- As per Schedule "A" attached		210000.00
Total carried over to next page ..		3,05,80,529.66	Total carried over to next page ..		2,88,95,388.58

SANDIPANI ACADEMY
ACHHOTI
RAIPUR (C.G.)
DISTT. - DURG
210000.00

[Signature]
Principal
(Education)
Sandipani Academy
Achboti, Distt. Durg (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

Total brought forward ..	3,05,80,529.66	Total brought forward ..	2,88,95,388.58
		CLOSING BALANCE	
		- Cash in Hand	156506.80
		- Bank of India	431260.74
		- Sahakari Bank	637405.90
		- State Bank of India (Kumhari)	115191.62
		- State Bank of India (Raipur)	344776.02
			1685141.08
Total (Rs.)	30580529.66		30580529.66

NOTIFIED: That the above is a correct & complete statement of Receipt & Expenditure Account of Sandipani Academy, Achhoti for the year ended 31st March 2019

As per our report of even date attached. For, SUNIL KESWANI & CO. Chartered Accountants (Firm Regn No.: 008601C)

Place: Raipur Date: 03/09/2019

CORRESPONDENT
सांदीपनी एकेडमी



(MANOJ KUMAR KESWANI)
Partner
(Membership No.: 400980)

अध्यक्ष
सचिव
कोषाध्यक्ष

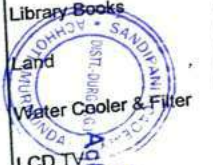


Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

PARTICULARS OF FIXED ASSETS AND DEPRECIATION

Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block			As at 31-3-2019	As at 1-4-2018	For the year	Depreciation					
			As at 1-4-2018	Addition/ deduction					As at 31-3-2019	As at 1-4-2018	For the year	As at 31-3-2019	As at 31-3-2019	As at 1-4-2018
				>180 Days	<180Days									
	ACHHOTI				0.00	196700.00	73375.00	18499.00	91874.00	104826.00	123325.			
1	Air Conditioners	15%	196700.00	0.00	0.00	196700.00	73375.00	1277.00	14322.00	11493.00	12770.			
2	Black Board	10%	25815.00	0.00	0.00	25815.00	13045.00	282769.00	1630386.00	2377357.00	1110126.			
3	Bus	15%	2457743.00	0.00	1550000.00	4007743.00	1347617.00	157319.00	2425722.00	242028.00	214897.			
4	Computers & Printers	40%	2483300.00	172350.00	12100.00	2667750.00	2268403.00	1076661.00	8593362.00	9689945.00	10766606.			
5	College Building	10%	18283307.00	0.00	0.00	18283307.00	7516701.00	74323.00	254685.00	477482.00	434704.			
6	Electric Equipments	15%	615066.00	4460.00	112641.00	732167.00	180362.00	8582.00	35673.00	54827.00	46829.			
7	Epbx Set	15%	73920.00	4190.00	12390.00	90500.00	27091.00	143088.00	1130401.00	1287795.00	1412083.			
8	College furniture	10%	2399396.00	18800.00	0.00	2418196.00	987313.00	27621.00	196774.00	248584.00	276205.			
9	Hostel Furniture	10%	445358.00	0.00	0.00	445358.00	169153.00	77845.00	403928.00	441119.00	518964.			
10	Car(Amaze)	15%	845047.00	0.00	0.00	845047.00	326083.00	50881.00	382246.00	288323.00	339204.			
11	Lab Equipments	15%	670569.00	0.00	0.00	670569.00	331385.00	146922.00	2056992.00	238531.00	229097.			
12	Library Books	40%	2139167.00	120061.00	36295.00	2295523.00	1910070.00	146922.00	2056992.00	238531.00	229097.			
13	Land	0%	2735841.00	0.00	0.00	2735841.00	0.00	0.00	2735841.00	2735841.00	2735841.			
14	Water Cooler & Filter	15%	132135.00	0.00	0.00	132135.00	61633.00	10575.00	72208.00	59927.00	70502.			
15	LCD TV	15%	35700.00	0.00	0.00	35700.00	18462.00	2586.00	21048.00	14652.00	17238.			
16	Projector	15%	250691.00	0.00	0.00	250691.00	111515.00	20876.00	132391.00	118300.00	139176.			
17	Cctv Camera	15%	116659.00	0.00	0.00	116659.00	17499.00	14874.00	32373.00	84286.00	99180.			
18	Activa	15%	63700.00	0.00	0.00	63700.00	48750.00	90189.00	138938.00	511062.00	50084.			
19	Solar Power Plant	15%	650000.00	0.00	0.00	650000.00	48750.00	32409.00	91148.00	183652.00	501256.			
20	Elevator	15%	274800.00	0.00	0.00	274800.00	58739.00	2244808.00	17725500.00	19212311.00	1341412.			
			34894914.00	319861.00	1723426.00	36938201.00	15480792.00							



Principal
Sandipani Academy
(Educational)
Achhoti, Dist. Durg (Jh)



Sandipani Academy

(Unit: Achhoti)
Achhoti, Murmunda, Distt: Durg (CG)

Audit Report

For the year ended on
31st March 2020



-Auditors-
SUNIL KESWANI & CO.
Chartered Accountants
H.N. 31, Ravi Nagar,
Raja Talab, Raipur (CG)
Ph : (0771) 4035683, 4073619


Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (CG)

INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, RAIPUR

OPINION

We have audited the stand alone financial statements of SANDIPANI ACADEMY, UNIT: ACHHOTI (CG) which comprise the balance sheet as at March 31st 2020, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards Issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 5th November, 2020

UDIN: 20400980AAAABT4617



For, Sunil Keswani & Co.

Chartered Accountants



M. K. Keswani

Partner

Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (C.G.)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2020

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		17582888.00
Opening Balance	35605856.01		(As per Schedule "C")		
Add: Surplus for the year	6041576.57	41647432.58	DEPOSITS		22674080.00
			(As per Schedule "D")		
BUILDING FUND			LOANS & ADVANCES		137900.00
As per Last Balance Sheet		1825502.00	- Advance Salary		
LOAN FUND			CASH & BANK BALANCES		
(As per Schedule "A")		2594680.75	- Cash in Hand	158568.80	
CURRENT LIABILITIES			- Bank of India	461886.39	
(As per Schedule "B")		276031.00	- Sahkari Bank	210714.90	
			- State Bank of India (Kumhari)	114542.62	1489855.10
			- State Bank of India (Raipur)	544142.39	
			BRANCH / DIVISION		4458923.23
			(As per Schedule "E")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "F")		
Total (Rs.)		46343646.33	Total (Rs.)		46343646.33

CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of Sandipani Academy, Achhoti (CG) as on 31st March 2020.

Place: Raipur
Date: 05-11-2020

CORRESPONDENT

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)



M K Keswani
Partner
(MRN: 40098)



Principal
(Education)
Sandipani Acad.
Achhoti, Dist. Durg

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020

Receipts	Amount	Amount (Rs.)	Payments	Amount
OPENING BALANCE			GENERAL FUND	
- Cash in Hand	156506.8		Administration Charges	
- Bank of India	431260.74		Advertisement & Publicity	
- Sahkari Bank	637495.90		Consultancy Fees	
- State Bank of India (Kumhari)	115191.62		Affiliation Exp	
- State Bank of India (Raipur)	344776.02	1685141.08	B.ED Exp.	
			Bank Charges	
GENERAL FUND			Building Maintenance	
Admission Fees	182900.00		Conveyance Expense	
ANM Fees	40000.00		Computer Maintenance	
BA B Ed Fees	3951685.00		Education Expense	
BSC B.Ed Fees	3143920.00		Cultural Programm	
B Ed Fees	3985821.00		Electricity Bill Exp.	
D Ed Fees	1452080.00		Employer Contribution	
BSC Nursing	9884690.00		Exam Expenses	
BSC Nursing (Post Basic)	1936600.00		Fuel Expenses	
Interest on Saving Bank	7538.00		Fees Refund Expense	
Hostel Receipt	2654070.00		Hospital Training Expenses	
GNM Fees	2658300.00		Hostel Expenses	
Interest on FDR	1742509.00		Hostel Mess Exp	
ITI Fees Receipts	1054500.00		Inspection Expense	
Skill Development Programme Rec.	26000.00		Insurance Expense	
			Interest Expense	
			ITI Expenses	
			Laboratory Expense	
			Legal Fees	
			Miscellaneous Expense	
			Newspapers & Magazines Exp	
			Office Exp.	
			Repair & Maintenance Expense	
			Salary to non Teaching Staff	
			Salary to Teaching Staff	
			Salary to Visiting Faculty	
			Skill Development Programme Expense	
			Staff Welfare	
			Stationery & Printing	
			Telephone & Mobile Exp	
			Transportation Exp	
			Travelling Exp	
			Uniform Exp.	
			Vehicle Maintenance	
			Gardening & Plantation	
			FIXED ASSETS	
			- As per Schedule "C" attached	
			DEPOSITS	
			(As per Schedule "D")	
			LOANS & ADVANCES	
			- Advance Salary	
			LOAN FUNDS	
			- As per Schedule "A" attached	
			CURRENT LIABILITIES	
			As per Schedule "B" attached	
			BRANCH/DIVISIONS	
			(As per Schedule "E")	



Total carried over to next page ..

34405754.08

Total carried over to next page ..

Sandipani Academy
Achhoti, Distt. Durg (C.G.)

Total brought forward . .	34405754.08	Total brought forward . .	32915898.98
		CLOSING BALANCE	
		- Cash in Hand	158568.80
		- Bank of India	461866.39
		- Sahakari Bank	210714.90
		- State Bank of India (Kumhari)	114542.62
		- State Bank of India (Raipur)	544142.39
			1489855.10
Total (Rs.)	34405754.08		34405754.08

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Achhoti (CG) as on 31st March 2020.

Place: Raipur
Dated: 05-11-2020

CORRESPONDENT

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)



(Signature)
S. K. Keswani
Partner
(MRN: 400980)



(Signature)
Principal
(Education)
Sandipani Academy
Achhoti, Dist. Durg.

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"
MOVEMENT OF LOAN FUND DURING THE YEAR 2019-20

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Net Credit / (Debit)	Closing Balance
SECURED LOANS						
1	HDFC BANK LOAN	1200000.00	0.00	374654.25	(374654.25)	825345.75
UNSECURED LOANS						
1	Mahendra Choubey	1769335.00	0.00	0.00	0.00	1769335.00
	Total (Rs.)	2969335.00	0.00	374654.25	(374654.25)	2594680.75

SCHEDULE "B"
MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2019-20

Sl. No.	Particulars	Opening Balance	Credits during the year	Paid during the year	Net Credit/ (Debit)	Closing Balance
1	College Caution Money	161500.00	0.00	30000.00	(30000.00)	131500.00
2	Hostel Caution Money	49650.00	0.00	12000.00	(12000.00)	37650.00
3	Sundry Creditors	187655.00	1773827.00	1938322.00	(164495.00)	23160.00
4	TDS Payable	0.00	90833.00	90833.00	0.00	0.00
5	EPF Payable	81971.00	935629.00	958256.00	(22627.00)	59344.00
6	ESIC Payable	27738.00	138810.00	142171.00	(3361.00)	24377.00
	Total (Rs.)	508514.00	2939099.00	3171582.00	(232483.00)	276031.00

SCHEDULE "D"
MOVEMENT OF DEPOSITS DURING THE YEAR 2019-20

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit / (Debit)	Closing Balance
1	Accrued Interest	2431904.2	1333611.00	0.00	1333611.00	3765515.20
2	Autosweep	269864	6000000.00	5330504.00	669496.00	939360.00
3	FDR	8800000	5500000.00	3000000.00	2500000.00	11300000.00
4	FDR with NCTE & Sandipani	3681113	0.00	0.00	0.00	3681113.00
5	FDR with Ayush University	600000	0.00	0.00	0.00	600000.00
6	FDR with Pt. RSSU, Raipur	1000000	0.00	0.00	0.00	1000000.00
7	FDR with SBI Mutual fund	1000000	0.00	0.00	0.00	1000000.00
8	TDS Receivable	604607.8	139934.00	371950.00	(232016.00)	372591.80
9	TCS Receivable	15500	0.00	0.00	0.00	15500.00
	Total (Rs.)	18402989.00	12973545.00	8702454.00	4271091.00	22674080.00

SCHEDULE "E"
MOVEMENT OF BRANCH / DIVISION DURING THE YEAR 2019-20

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit/ (Debit)	Closing Balance
1	Sandipani Academy, Bilaspur	3693055.93	4766007.30	2891833.00	(1874174.30)	5567230.23
2	Sandipani Academy (HO)	(2016250.00)	0.00	0.00	0.00	(2016250.00)
	Public School	(141030.00)	1207943.00	158970.00	(1048973.00)	907943.00
	Total (Rs.)	1135777.93	5973950.30	3050803.00	(2923147.30)	4458923.23

	Dep.	As at 1-4-2019	Addition/ deduction		As at 31-3-2020	As at 1-4-2019	Depreciation For the year	As at 31-3-2020	Net Block		
			>180 Days	<180Days					As at 31-3-2020	As at 31-3-2020	As at 31-03-2019
1	Air Conditioners	15%	196700.00	0.00	0.00	196700.00	91874.00	15724.00	107598.00	89102.00	104826.00
2	Black Board	10%	25815.00	0.00	0.00	25815.00	14322.00	1149.00	15471.00	10344.00	11493.00
3	Bus	15%	4007743.00	0.00	0.00	4007743.00	1630388.00	356604.00	1986990.00	2020753.00	2377357.00
4	Computers & Printers	40%	2667750.00	0.00	0.00	2667750.00	2425722.00	96811.00	2522533.00	145217.00	242028.00
5	College Building	10%	18283307.00	0.00	0.00	18283307.00	8593362.00	968995.00	9562357.00	8720950.00	9689945.00
6	Electric Equipments	15%	732167.00	0.00	0.00	732167.00	254685.00	71622.00	326307.00	405860.00	477482.00
7	Epbx Set	15%	90500.00	0.00	0.00	90500.00	35673.00	8224.00	43897.00	46603.00	54827.00
8	College furniture	10%	2418196.00	0.00	29000.00	2447196.00	1130401.00	130230.00	1260631.00	1186565.00	1287795.00
9	Hostel Furniture	10%	445358.00	0.00	0.00	445358.00	196774.00	24858.00	221632.00	223726.00	248584.00
10	Car(Amaze)	15%	845047.00	0.00	0.00	845047.00	403928.00	66168.00	470096.00	374951.00	441119.00
11	Lab Equipments	15%	670569.00	43300.00	0.00	713869.00	382246.00	49743.00	431989.00	281880.00	288323.00
12	Library Books	40%	2295523.00	89744.00	98494.00	2483761.00	2056992.00	151009.00	2208001.00	275760.00	238531.00
13	Land	0%	2735841.00	0.00	185000.00	2920841.00	0.00	0.00	0.00	2920841.00	2735841.00
14	Water Cooler & Filter	15%	132135.00	0.00	0.00	132135.00	72208.00	8989.00	81197.00	50938.00	59927.00
15	LCD TV	15%	35700.00	0.00	0.00	35700.00	21048.00	2198.00	23246.00	12454.00	14652.00
16	Projector	15%	250691.00	0.00	0.00	250691.00	132391.00	17745.00	150136.00	100555.00	118300.00
17	Cctv Camera	15%	116659.00	0.00	0.00	116659.00	32373.00	12643.00	45016.00	71643.00	84286.00
18	Activa	15%	63700.00	0.00	0.00	63700.00	21129.00	6386.00	27515.00	36185.00	42571.00
19	Solar Power Plant	15%	650000.00	0.00	0.00	650000.00	138938.00	76659.00	215597.00	434403.00	511062.00
20	Elevator	15%	274800.00	0.00	0.00	274800.00	91148.00	27548.00	118696.00	156104.00	183652.00
21	Mobile Phone	15%	0.00	21240.00	0.00	21240.00	0.00	3186.00	3186.00	18054.00	0.00
	TOTAL (Rs)		36938201.00	154284.00	312494.00	37404979.00	17725600.00	2096491.00	19822091.00	17582888.00	19212601.00

SANDIPANI ACADEMY, ACHHOTI

SCHEDULE - "F" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1) BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

- (i) The Financial statements have been prepared using historical cost convention and on the basis of going concern and fundamental accounting assumption, in accordance with generally accepted accounting principles as adopted consistently by the assessee. (Except otherwise stated in this schedule)
- (ii) The assessee generally follows Cash system of accounting and recognises significant items of income and expenditure on cash basis.

2) FIXED ASSETS & DEPRICIATION:

Fixed assets are stated at its Written Down Value. Depreciation on fixed assets is charged at the rates and manner specified in the income tax rules.

3) Loans and advances taken or given are subject to confirmation and reconciliations, if any.

4) Cash in hand has been taken as counted and as certified by the management.

5) There is no such event occurred after the date of balance sheet of material value which needs disclosure in this financial statements.

6) Contingent Liabilities are generally not accounted for in the accounts.

7) This is the stand alone financial statement of the Sandipani Academy, Achhoti. Consolidated financial statement of the society and stand alone financial statements of each of the educational institutions run by the society are prepared separately.

8) The society have not utilised the funds other than the objects of the society.

For, Sandipani Academy,

Trustee

Raipur, 5th November 2020

For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 608601C)



M.K Keswani
Partner
(MRN: 400980)



Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg

Sandipani Academy

Achhoti (C.G)
(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on
31st March 2022

-Auditors-

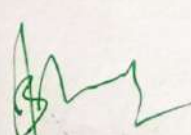
SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619


Principal
(Education)
Sandipani Academy
Achhoti, Dist. Raipur



INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, ACHHOTI
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of SANDIPANI ACADEMY, ACHHOTI (CG) which comprise the balance sheet as at March 31st2022, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

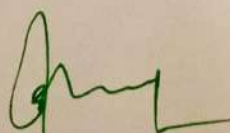
Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 14TH January 2023

UDIN:


Principal
(Education)
Sandipani Academy
Achhoti, Dist. Raipur



For, Sunil Keswani & Co.
Chartered Accountants


M.K. Keswani
Partner

(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2022

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		27924094.00
- Opening Balance	46278440.09		(As per Schedule "C")		
- Add: Surplus for the year	6012589.14	52291029.23	DEPOSITS		19957194.20
BUILDING FUND		1825502.00	(As per Schedule "D")		
- As per Last Balance Sheet			LOANS & ADVANCES		336400.00
LOAN FUND		1200000.00	(As per Schedule "E")		
(As per Schedule "A")			CASH & BANK BALANCES		
CURRENT LIABILITIES		288183.00	- Cash in Hand	412710.60	
(As per Schedule "B")			- Bank of India	292964.86	
			- Sahakari Bank	321456.90	
			- State Bank of India (Raipur)	62639.37	1089771.73
			BRANCH / DIVISION		6297254.30
			(As per Schedule "F")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		55604714.23	Total (Rs.)		55604714.23

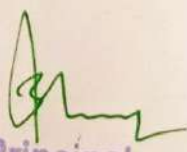
CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of Sandipani Academy, Achhoti (CG) as on 31st March 2022.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

(M K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT


Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg

(RUN BY SANDIPANI ACADEMY, RAIPUR)
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	Payments	Amount	Nursing	Education	ITI	Amount (Rs.)
OPENING BALANCE						GENERAL FUND					
- Cash in Hand	6347					Affiliation Expense	253000				
- Bank of India	194281.63					Administration Charges	13006.4				
- Sahakar Bank	42968.90					Advertisement & Publicity Expense	82176				
- State Bank of India (Kumhar)	553766.62					B.ED Expense					
- State Bank of India (Raipur)	131989.59					Bank Charges	42190.084				
		929333.74	371733.50	371733.50	185996.75	Building Maintenance	1412946	42190.084	42190.084	21095.042	53460.2
GENERAL FUND						Consultancy Fees	240000	1412946	1412946	313988	3139880.00
ANM Fees	30000.00	30000.00	30000.00			Conveyance Expense	44502.4	240000	240000	120000	600000.00
BA B Ed Fees	5080296.00	5080296.00		5080296.00		Computer Maintenance	44563.8	44502.4	44502.4	111296.00	222918.00
B Ed Fees	5105659.00	5105659.00		5105659.00		Cultural Programme	65891.2	89127.6	89127.6	69127.6	222918.00
BSC B Ed Fees	4840165.00	4840165.00		4840165.00		Education Expense	76679	65891.2	65891.2	32945.6	154728.00
BSC Nursing	6298585.00	6298585.00	6298585.00			Electricity Bill Expense	115844	76679	76679	38335	191975.00
D Ed Fees	2530870.00	2530870.00		2530870.00		Electricity Repair Expenses	89032.8	115844	89032.8	57922	289610.00
GNM Fees	1590975.00	1590975.00	1590975.00			Employer Contribution	180939.2	89032.8	180939.2	44516.4	222282.00
Hostel Receipt	1590975.00	1590975.00	1590975.00			Exam Expense (B ED D EIED)		180939.2	180939.2	82469.6	402248.00
ITI Fees Receipts	427640.00	427640.00		427640.00		Exam Expense (ITI)			370761.00		370761.00
MSC Nursing	1876500.00	1876500.00	1876500.00			Exam Expense (Nursing)	977777.10			80304.00	80304.00
Post basic BSC Nursing	2180500.00	2180500.00	2180500.00			Fuel Expense	437263.8	218631.9	186877.4	72677.3	726777.00
Admission Form (B ED)	46500.00	46500.00		46500.00		Gardening and Plantation Expense	168774	168774		84367	421905.00
Admission Form (D EIED)	40500.00	40500.00		40500.00		Hospital Training Expense	1037200.00				1037200.00
Admission Form (Integrated)	38500.00	38500.00		38500.00		Hostel Expense	44534.40	44534.40	68601.60	1180718.00	
Admission Form (ITI)	4600.00	4600.00		4600.00		Hostel Mess Expense	472310.40	472310.40	709466.80	1113266.00	
Admission Form (Nursing)	60510.00	60510.00	60510.00			Hostel Transport Expense	410190.6	410190.6	136730.2	583661.00	
Bank Interest	9396.00	9396.00	3758.40	3758.40	1879.20	Insurance Expense	92792.8	92792.8	243692.4	3096344	
Interest on FDR	916764.00	916764.00	366705.60	366705.60	183352.80	Interest On Vehicle Loan	7972.688	7972.688	7972.688	19931.72	
Interest On IT Refund	32332.57	32332.57	32332.57			ITI Expense	3311.2	3311.2	3311.2	3000.00	
Interest From Ayush University	19135.00	19135.00	19135.00			Legal Fees	4532	4532	1656.8	8278.00	
Interest Income	26000.00	26000.00	10400.00	10400.00	5200.00	Newsletters & Magazines Expense	8265.6	8265.6	2296	11320.00	
Semina & Workshop	15500.00	15500.00	6200.00	6200.00	3100.00	Office Expense	149123.6	149123.6	4182.8	20914.00	
Skill Development Programme	304200.00	304200.00	121680.00	121680.00	60840.00	Repair & Maintenance Expense	92792.8	92792.8	272809.00	372809.00	
	45627.00	45627.00	14710.80	14710.80	10305.00	Salary to non Teaching Staff	1113029.6	1113029.6	463376.4	2318692.00	
CURRENT LIABILITIES						Salary to Teaching Staff (Nursing)	3823032.00	3823032.00	666519.8	2782999.00	
As per Schedule "B" attached						Salary to teaching Staff (Education)			3823032.00	3823032.00	
DEPOSITS						Salary to visiting faculty				3874088.00	
(As per Schedule "D")	1226182.80	1226182.80	1226182.80	0.00	0.00	Seminar and Workshop Expense	116250	116250	431581.00	431581.00	
						Staff Welfare	0	113004.00	0	232500.00	232500.00
						Stationery & Printing	94502	94502	47281	224405.00	
						Telephone & Mobile Expense	182274.4	182274.4	91137.2	455688.00	
						Fees Refund Expense	123550.00	0	0	123550.00	
						Transportation Expense	53790.4	53790.4	20895.2	134478.00	
						Travelling Expense	54600	54600	27300	136500.00	
						Uniform Expense	102585.6	102585.6	51232.8	256464.00	
						Vehicle Maintenance Expense	180781.2	180781.2	90380.6	451963.00	
						Skill Development Programme Expenses	102428.8	102428.8	51213.4	266067.00	
						Toll Plaza Expenses	0	47000.00	0	47000.00	
							3232	3232	2016	13060.00	

[Handwritten Signature]

Principal
 (Education)
 Sandipani Academy
 Achhoti, Dist. Durg (C.G.)



- As per Schedule "A" attached	982781.28	0	0	982781.28
FIXED ASSETS				
- As per Schedule "C" attached	2389562.8	2389562.8	1194781.4	5973907.00
LOANS AND ADVANCES				
- As per Schedule "E" attached	244000.00	0	0	244000.00
BRANCH/DIVISIONS (As per Schedule "F")				
CLOSING BALANCE				
- Cash in Hand	412710.60			
- Bank of India	292964.86			
- Sahakari Bank	321456.90			
- State Bank of India (Raipur)	62639.37			
Total (Rs.)	17074433.27	18583578.30	882783.75	36540795.71
Total (Rs.)	1672447.47	19376082.40	437265.45	36540795.71

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Achhoti (CG) as on 31st March 2022.

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants
(PRN: 008601C)




(Signature)
Principal
(Education)
Sandipani Academy
Achhoti, Distt. BUN. CG I

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

Expenditure	Amount (Rs.)				Income			ITI	Amount (Rs.)
	Education	Nursing	ITI		Education	Nursing	ITI		
To Affiliation Expense	634000.00	253600.00	126800.00	0.00	0	300000.00	0	300000.00	
To Administration Charges	32516.00	13006.40	6503.20	By ANM Fees	5080296.00	0	0	5080296.00	
To Advertisement & Publicity Expense	205440.00	82176.00	41088.00	By BA, B Ed Fees	5105659.00	0	0	5105659.00	
To B.ED Expense	18111.00	0.00	0.00	By B Ed Fees	4840165.00	0	0	4840165.00	
To Bank Charges	105475.21	42190.08	21095.04	By BSC B Ed Fees	6299585.00	0	0	6299585.00	
To Building Maintenance	3139880.00	1412946.00	313988.00	By BSC Nursing	2530970.00	0	0	2530970.00	
To Consultancy Fees	600000.00	240000.00	120000.00	By D Ed Fees	1590975.00	0	0	1590975.00	
To Conveyance Expense	112256.00	44502.40	22251.20	By GNM Fees	1145409.84	0	0	1145409.84	
To Computer Maintenance	222819.00	44563.80	89127.60	By Hostel Receipts	1718114.76	0	427640.00	2863524.60	
To Cultural Programme	164728.00	65891.20	32945.60	By Post basic BSC Nursing	1876500.00	0	0	1876500.00	
To Education Expense	191675.00	76670.00	38335.00	By Admission Form (B.ED.)	2180500.00	0	0	2180500.00	
To Electricity Bill Expense	289610.00	115844.00	57922.00	By Admission Form (D.EI.ED.)	46500.00	0	0	46500.00	
To Electricity Repair Expenses	222582.00	89032.80	44516.40	By Admission Form (integrated)	40500.00	0	0	40500.00	
To Employer Contribution	402348.00	160939.20	80469.60	By Admission Form (ITI)	38500.00	0	0	38500.00	
To Exam Expense (B.ED/ D.EI.ED)	370761.00	0.00	0.00	By Admission Form (Nursing)	0	0	4600.00	4600.00	
To Exam Expense (ITI)	80304.00	0.00	0.00	By Bank Interest	60510.00	0	0	60510.00	
To Exam Expense (Nursing)	977777.10	977777.10	0.00	By Interest on FDR	3758.4	1879.2	0	3966.00	
To Fuel Expense	728773.00	437263.80	72877.30	By Interest on IT Refund	412543.8	91676.4	0	916764.00	
To Gardening and Plantation Expense	421935.00	168774.00	84387.00	By Interest From Ayush University	14549.6565	3233.257	0	32332.57	
To Hospital Training Expense	1037200.00	44534.40	0.00	By Interest Income	10400	5200	0	15500.00	
To Hostel Expense	111336.00	472310.40	0.00	By Semina & Workshop	0	0	0	0	
To Hostel Mess Expense	1180776.00	410190.60	136730.20	By Skill Development Programme	15500.00	0	0	15500.00	
To Inspection Expense	683651.00	243692.40	121846.20		0	0	0	0	
To Insurance Expense	609231.00	7972.69	3988.34		0	0	0	0	
To Interest On Vehicle Loan	19931.72	0.00	0.00		0	0	0	0	
To ITI Expense	5000.00	0.00	5000.00		0	0	0	0	
To Laboratory Expense	8278.00	3311.20	1655.60		0	0	0	0	
To Legal Fees	11330.00	4532.00	2266.00		0	0	0	0	
To Newspapers & Magazines Expense	20914.00	8365.60	4182.80		0	0	0	0	
To Office Expense	372809.00	149123.60	74561.80		0	0	0	0	
To Repair & Maintenance Expense	231882.00	92752.80	46376.40		0	0	0	0	
To Salary to non Teaching Staff	2782599.00	1113039.60	556519.80		0	0	0	0	
To Salary to Teaching Staff (Nursing)	3628032.00	3628032.00	0.00		0	0	0	0	
To Salary to teaching Staff (Education)	3874088.00	0.00	0.00		0	0	0	0	
To Salary to teaching Staff (ITI)	431581.00	0.00	431581.00		0	0	0	0	
To Salary to visiting faculty	232500.00	116250.00	0.00		0	0	0	0	
To Seminar and Workshop Expense	113034.00	0.00	0.00		0	0	0	0	
To Staff Welfare	236405.00	94562.00	47281.00		0	0	0	0	
To Stationery & Printing	455686.00	182274.40	91137.20		0	0	0	0	
To Fees Refund Expenses	123550.00	0.00	0.00		0	0	0	0	
To Telephone & Mobile Expense	134476.00	53790.40	26895.20		0	0	0	0	
To Transportation Expense	136500.00	54600.00	27300.00		0	0	0	0	




Principal
 (Education)
 Sandipar Dhamy
 Achhoti, Dhamy (CG)

To Vehicle Maintenance Expenses	47000.00	102426.80	51213.40	
To Skill Development Programme Expenses	13080.00	47000.00	0.00	
To Toll Plaza Expenses	1778769.00	5232.00	2616.00	
To Depreciation	6012589.14	711507.60	355753.80	
To Net Surplus (Being excess of income over expenditure carried to balance sheet)		476092.63	-2522757.23	
Total (Rs.)	34339652.17	13643866.70	838428.86	19857356.62
				13643866.70
				19857356.62
				838428.86
				34339652.17

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of Sandipani Academy, Achhoti (CG) as on 31st March 2022.

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FIRN/3008607C)



[Signature]
Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (CG)